

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30-09-2021

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year ended		Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	32,621.77	18,883.75	28,942.22	51,505.53	40,738.33	120,545.25
II	Other Income	49.44	61.85	10.09	111.30	79.04	630.86
III	Total Revenue (I+II)	32,671.22	18,945.60	28,952.31	51,616.82	40,817.37	121,176.11
IV	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	26,512.06	22,488.52	29,267.29	49,000.57	33,477.94	99,009.96
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,832.53	(6,275.61)	(4,237.29)	(4,443.08)	1,024.67	7,089.49
	d) Employee benefits expense	1,448.38	818.26	1,162.07	2,266.64	1,869.17	4,241.07
	e) Finance Cost	384.25	255.34	234.92	639.59	470.44	1,084.11
	e) Depreciation and amortisation expense	623.23	460.04	449.25	1,083.27	846.00	2,419.08
	f) Other expenses	1,265.68	841.88	1,418.81	2,107.55	2,207.51	4,757.43
	Total expenses	32,066.12	18,588.41	28,295.04	50,654.54	39,895.73	118,601.14
V	Profit before Exceptional and Tax (III - IV)	605.10	357.19	657.27	962.29	921.64	2,574.97
VI	Exceptional Items						
VII	Profit before tax (V - VI)	605.10	357.19	657.27	962.29	921.64	2,574.97
VIII	Tax expense						
	Current Tax	185.53	115.05	172.15	300.57	242.53	825.00
	Deferred Tax						(82.52)
	Reversal of MAT credit						99.08
IX	Profit (Loss) for the period from continuing operations (VII - VIII)	419.57	242.14	485.12	661.71	679.11	1,733.41
X	Profit/(loss) from discontinuing operations						
XI	Tax expense of discontinuing operations						
XII	Profit/(loss) from discontinuing operations (after tax) (X - XI)						
XIII	Profit (Loss) for the period (IX + XII)	419.57	242.14	485.12	661.71	679.11	1,733.41
XIV	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be classified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be classified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	419.57	242.14	485.12	661.71	679.11	1,733.41
XVI	Paid-up equity share capital (Face Value of Rs.10/- Each)	614.60	614.60	614.60	614.60	614.60	614.60
XVII	Earnings per equity share						
	(a) Basic	6.83	3.94	7.89	10.77	11.05	28.20
	(b) Diluted	6.83	3.94	7.89	10.77	11.05	28.20

Segment wise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30-09-2021

(Rs. in Lacs)

Sr.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	(a) Showroom	30,222.35	16,929.08	26,018.20	47,151.43	36,613.71	110,104.12
	(b) Service & Spares	2,399.42	1,954.67	2,924.03	4,354.10	4,124.62	10,435.34
	Total	32,621.77	18,883.75	28,942.22	51,505.53	40,738.33	120,539.47
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	32,621.77	18,883.75	28,942.22	51,505.53	40,738.33	120,539.47
2	Segment Results						
	(Profit before unallocable exp./ income, finance cost & Tax)						
	(a) Showroom	545.27	269.59	368.50	814.86	688.23	1,307.36
	(b) Service & Spares	394.63	281.08	513.62	675.72	624.82	1,720.86
	Sub - Total	939.90	550.68	882.12	1,490.58	1,313.05	3,028.22
	Less: i) Finance Cost	384.25	255.34	234.93	639.59	470.45	1,084.11
	Add: i) Un-allocable income	49.44	61.85	10.09	111.30	79.04	630.86
	Total Profit Before Tax	605.10	357.19	657.28	962.29	921.64	2,574.97
3	Capital Employed*						34,863.70

* Capital Employed in the company business are common in nature and can not be attributed to a specific segment (i.e. Showroom and Service & Spares). It is not practical to provide segmental distribution of capital employed since segregation of the available data could be erroneous.

Statement of Assets & Liabilities as on Half Year Ended 30th Sept 2021

(Rs. in lacs)

PARTICULARS	As on	As on
	30.09.2021	30.09.2020
	Unaudited	Unaudited
ASSETS		
1. Non-Current Assets		
a) Property, Plant and Equipment	12,397.12	11,840.49
b) Capital Work-in-Progress	344.94	1,428.18
c) Right of use Assets	7,438.80	7,372.03
d) Financial Assets		
i) Investments	3,485.00	3,485.00
ii) Others	713.87	714.44
d) Deferred Tax Assets (Net)	472.07	332.80
e) Other Non Current Assets	596.17	768.16
2. Current Assets		
a) Inventories	9,344.83	10,978.81
b) Financial Assets		
i) Trade Receivables	3,501.94	3,972.73
ii) Cash and Bank Balances	579.35	1,315.29
iii) Bank Balances other than (ii) above	4,731.07	519.27
iv) Loans	13.86	21.54
c) Other Current Assets	3,060.53	3,136.58
Total Assets	46,679.55	45,885.32
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	627.85	627.85
b) Other Equity	26,660.56	25,006.00
LIABILITIES		
1. Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	1,907.16	115.77
ii) other Financial Liabilities	201.93	156.33
iii) Lease liability	7,307.86	6,774.80
2. Current Liabilities		
a) Financial Liabilities		
i) Borrowings	7,617.34	9,992.79
ii) Trade Payables	142.69	509.01
iii) Other financial liabilities	293.72	919.56
iv) Lease Liability	819.76	725.90
b) Provisions	959.92	840.98
c) other Current Liabilities	140.77	216.32
Total Equity & Liabilities	46,679.55	45,885.32

Cash flow statement for the half-year ended 30th Sept 2021

(Rs. in Lacs)

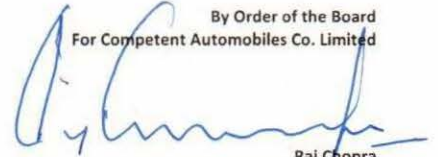
PARTICULARS	As on	As on
	30.09.2021	30.09.2020
	Unaudited	Unaudited
I. CASH FLOW FROM OPERATING ACTIVITIES		
Net profit before tax	962.29	921.64
Adjustments for :		
Depreciation and Amortisation	1,083.27	846.00
Profit on Sale of Tangible Assets	(3.83)	-
Loss on sale of Tangible Assets		
Provisions no longer required written back		
Provision for Gratuity		
Provision for Doubtful Debts		
Financial Expenses	639.59	470.44
Interest Income	(61.74)	(11.71)
Operating gain before working capital changes (A)	2,619.58	2,226.36
Changes in working capital:		
(Increase)/ Decrease in Inventories	(4,443.08)	1,012.43
(Increase)/Decrease in Trade Receivables	956.54	(2,873.53)
(Increase)/Decrease in Loans and Advances	65.07	400.22
Increase/(Decrease) in Liabilities and Provisions	(143.28)	304.70
Working Capital changes (B)	(3,564.75)	(1,156.18)
Cash generated from Operating activities before Taxes (A+B)	(945.17)	1,070.19
Direct Taxes paid (net of refunds)	(295.11)	(652.59)
Net cash generated from/ (used in) Operating activities	(1,240.28)	417.60
II. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(172.07)	(103.61)
Purchase of Investments	-	-
Proceeds from Sale of Tangible Assets	45.00	91.47
Proceeds from Sale of Investments	-	-
Interest received	61.74	11.71
Net cash generated from / (used in) investing activities	(65.34)	(0.43)
III. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Bank and other Borrowings	1,399.98	(489.06)
Proceeds from Long Term Bank Borrowings	-	-
Repayment of Long Term Borrowings	(19.65)	-
Repayment of lease liability	(318.26)	-
Financial expenses paid	(639.59)	(470.44)
Dividend paid	(61.46)	(61.46)
Net cash generated from/ (used in) financing activities	361.03	(1,020.96)
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	(944.59)	(603.79)
Cash and Bank balance at the beginning of the year	6,255.01	2,438.35
Effect of exchange gain on cash and cash equivalents		
Cash and Bank balance at the end of the year	5,310.42	1,834.56
Component of Cash and Bank balance		
Cash and cash equivalents include :		
Cash on hand	71.30	100.82
Cheques on hand	65.55	41.34
Balances with Banks:		
Deposit accounts	-	-
Current accounts	442.51	1,173.13
Bank Overdraft	-	-
Cash and cash equivalents at the end of the year	579.35	1,315.29
Add:		
Fixed deposits with original maturity of more than 90 days	4,721.62	519.27
Unpaid Dividend	9.45	-
Cash and Bank balances at the end of the year	5,310.42	1,834.56

Notes:

- 1 The above results have been reviewed and recommended for adoption by the Audit Committee in its meeting held on 10.11.2021 and approved by the Board of Directors at its meeting held on 10.11.2021.
- 2 The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 (as amended)
- 3 The Statutory Auditors have carried out the Limited Review of the financial results prepared in accordance with Ind AS.
- 4 The segment wise information as stated above have been furnished for each of the reportable primary segments as identified in accordance with Ind AS - 108 under the Companies (Indian Accounting Standard) Rules, 2015 readwith Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements)
- 5 The definitions of the business segmentation and the activities encompassed therein are as follows:
 - a) Showroom : Purchase and Sale of Vehicles manufactured by Maruti Suzuki India Limited.
 - b) Services & Spares : Servicing of Maruti Vehicles and Sale of their spare parts.
- 6 The Other Comprehensive Income (OCI) is to be calculated on annual basis as the valuation of the investment is being carried out at the end of every financial year.
- 7 The Company's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the other quarters.
- 8 The certificate in respect of the above results in terms of regulation 33 of SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been placed before the board.
- 9 Previous year figures have been restated, regrouped and rearranged as per Ind AS to make them comparable.

Place: New Delhi
Date: November 10, 2021

By Order of the Board
For Competent Automobiles Co. Limited



Raj Chopra
Chairman & Managing Director